



FINANCIAL STATEMENTS

December 31, 2012

(With Comparative Totals for the Year Ended December 31, 2011)

**THE INTERNATIONAL WILDERNESS LEADERSHIP FOUNDATION, INC.
dba THE WILD FOUNDATION**

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rickards & co llp
Certified Public Accountants and Advisors

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
The International Wilderness Leadership Foundation, Inc.
dba The WILD Foundation
Boulder, Colorado

We have audited the accompanying statements of financial position of The International Wilderness Leadership Foundation, Inc. dba The WILD Foundation (WILD) (a non profit organization), as of December 31, 2012 and 2011 and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Wild Foundation as of December 31, 2012 and 2011, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Rickards & Company, LLP

Fort Collins, Colorado
September 6, 2013

THE INTERNATIONAL WILDERNESS LEADERSHIP FOUNDATION, INC.
dba THE WILD FOUNDATION

STATEMENTS OF FINANCIAL POSITION
Year Ended December 31, 2012 and 2011

	2012	2011
ASSETS		
Cash and cash equivalents	\$ 751,016	\$ 583,538
Unconditional promises to give and other receivables	64,739	107,317
Investments (note 3)	169,481	165,566
Building and equipment, net	489,943	480,039
Prepaid expenses (note 4)	33,741	35,162
Total assets	\$ 1,508,920	\$ 1,371,622
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable and accrued expenses	\$ 99,667	\$ 64,164
Compensated absences	13,320	26,796
Note Payable	7,874	10,591
Total liabilities	120,861	101,551
Net Assets		
Unrestricted		
Designated (note 7)	351,668	327,111
Undesignated	909,020	726,149
Total unrestricted	1,260,688	1,053,260
Temporarily restricted (notes 6)	127,371	216,811
Total net assets	1,388,059	1,270,071
Total liabilities and net assets	\$ 1,508,920	\$ 1,371,622

See accompanying notes to financial statements.

THE INTERNATIONAL WILDERNESS LEADERSHIP FOUNDATION, INC.
dba THE WILD FOUNDATION

STATEMENTS OF ACTIVITIES
For the Year Ended December 31, 2012
(With Comparative Totals for the Year Ended December 31, 2011)

	Unrestricted	Temporarily Restricted	2012 Total	2011 Total
Support				
Contributions	\$ 1,349,209	\$ 1,101,578	\$ 2,450,787	\$ 1,741,882
In-kind contributions	105,282	-	105,282	6,031
Net assets released from restrictions	1,191,018	(1,191,018)	-	-
Total support	<u>2,645,509</u>	<u>(89,440)</u>	<u>2,556,069</u>	<u>1,747,913</u>
Revenue				
Publications and subscriptions	4,541	-	4,541	11,867
Investment income (loss) (note 3)	25,665	-	25,665	(16,776)
Other revenue (note 5)	108,277	-	108,277	145,259
Total revenue	<u>138,483</u>	<u>-</u>	<u>138,483</u>	<u>140,350</u>
Total revenue and support	<u>2,783,992</u>	<u>(89,440)</u>	<u>2,694,552</u>	<u>1,888,263</u>
Operating Expenses				
Program expense	2,450,731	-	2,450,731	2,198,975
Management and general	119,005	-	119,005	215,586
Fundraising	13,158	-	13,158	30,710
Total operating expenses	<u>2,582,894</u>	<u>-</u>	<u>2,582,894</u>	<u>2,445,271</u>
Other (Expense)				
Loss on disposition of equipment	-	-	-	(674)
Foreign exchange gain (loss)	6,330	-	6,330	4,195
Total other Income (expense)	<u>6,330</u>	<u>-</u>	<u>6,330</u>	<u>3,521</u>
Change in net assets	207,428	(89,440)	117,988	(553,487)
Net Assets, Beginning of Year	<u>1,053,260</u>	<u>216,811</u>	<u>1,270,071</u>	<u>1,823,558</u>
Net Assets, End of Year	<u>\$ 1,260,688</u>	<u>\$ 127,371</u>	<u>\$ 1,388,059</u>	<u>\$ 1,270,071</u>

See accompanying notes to financial statements.

THE INTERNATIONAL WILDERNESS LEADERSHIP FOUNDATION, INC.
dba THE WILD FOUNDATION

STATEMENTS OF FUNCTIONAL EXPENSES
For the Year Ended December 31, 2012
(With Comparative Totals for the Year Ended December 31, 2011)

	Program	Management and General	Fundraising	2012 Total	2011 Total
Grants out (note 11)	\$ 1,105,632	\$ -	\$ -	\$ 1,105,632	\$1,074,102
Management fees	90,034	-	-	90,034	135,617
Payroll cost and employee benefits	392,256	40,035	-	432,291	846,641
Professional services (note 11)	509,751	26,588	-	536,339	305,431
Events	-	-	13,158	13,158	18,662
Travel	231,204	2,923	-	234,127	200,321
Printing and design	17,729	743	-	18,472	17,771
Insurance	2,784	3,818	-	6,602	48,521
Facilities	-	6,175	-	6,175	44,169
Promotional and materials	8,664	536	-	9,200	20,945
Communications	14,336	3,057	-	17,393	23,438
Office	20,951	10,926	-	31,877	38,876
Depreciation and amortization	21,132	15,947	-	37,079	19,415
Miscellaneous	-	-	-	-	8,993
Education outreach	21,232	4,901	-	26,133	-
Auto expense	9,710	317	-	10,027	7,830
Bank charges	1,378	324	-	1,702	2,817
Dues and fees	3,877	1,054	-	4,931	7,241
Equipment rental and repairs	60	1,661	-	1,721	2,337
Bad Debt expense	-	-	-	-	32,864
	<u>\$ 2,450,730</u>	<u>\$ 119,005</u>	<u>\$ 13,158</u>	<u>\$ 2,582,894</u>	<u>\$2,855,991</u>

See accompanying notes to financial statements.

THE INTERNATIONAL WILDERNESS LEADERSHIP FOUNDATION, INC.
dba THE WILD FOUNDATION

STATEMENTS OF CASH FLOWS
For the Years Ended December 31, 2012 and 2011

	2012	2011
Cash Flows From Operating Activities		
Increase (Decrease) in net assets	\$ 117,988	\$ (553,487)
Adjustments to reconcile increase in net assets, to net cash provided (used) by operating activities:		
Depreciation	29,096	27,781
Amortization	7,983	7,983
In-kind donations	(104,169)	(6,031)
In-kind expense	631	5,609
Realized/unrealized loss (gain) on investments	(24,395)	24,757
Loss on disposition of equipment	-	674
Change in operating assets and liabilities:		
Unconditional promises to give and other receivables	42,514	198,554
Prepaid expenses, excluding other amortization	(4,896)	80
Accounts payable	35,503	(29,142)
Compensated absences	(13,476)	(12,774)
Net cash provided by operating activities	86,779	(335,996)
Cash Flows From Investing Activities		
Reinvested dividends	(900)	(7,689)
Proceeds from sale of investments	188,245	337,373
Purchase of investments	(64,929)	(41,929)
Purchase of equipment and property	(39,000)	(4,714)
Net cash provided (used) by investing activities	83,416	283,041
Cash Flows From Financing Activities		
Payments on note payable	(2,717)	(2,640)
Net cash provided by financing activities	(2,717)	(2,640)
Net Increase in Cash and cash equivalents	167,478	(55,595)
Cash and Cash Equivalents, Beginning of Year	583,538	639,133
Cash and Cash Equivalents, End of Year	\$ 751,016	\$ 583,538
Supplemental Disclosures of Non-Cash Operating and Financing Activities		
In-kind services	\$ 2,153	\$ (300)
In-kind stock contributions	103,216	5,731
In-kind expenses	1,831	5,609

See accompanying notes to financial statements.

THE INTERNATIONAL WILDERNESS LEADERSHIP FOUNDATION, INC.
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NOTES TO FINANCIAL STATEMENTS
For the Years Ended December 31, 2012 and 2011

Note 1. Summary of Significant Accounting Policies

Organization

Wilderness ecology systems provide essential functions and value that help support all life. In recognition of the increased peril to global wilderness resources, The WILD Foundation (WILD) was established in the United States of America in March 1974 to promote understanding and protection of wilderness areas and wildlife throughout the world through their integration with other conservation, cultural, educational, scientific and economic activities; and inspire and strengthen ecological consciousness among current and future leaders in all countries. The majority of funding comes from other foundations and individuals that support conservation issues.

Accounting Standards

WILD follows accounting standards established by the Financial Accounting Standards Board (FASB) to ensure consistent reporting of financial condition, results of activities and cash flows. References to Generally Accepted Accounting Principles (GAAP) in these footnotes are to the FASB Accounting Standards Codification, sometimes referred to as the Codification or ASC.

Reclassifications

Certain items in the 2012 financial statements have been reclassified to enhance comparability with the 2011 financial statements. Such reclassifications had no impact on previously reported totals.

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting. The significant accounting policies are described below to enhance the usefulness of the financial statements to the reader.

In accordance with accounting principles generally accepted in the United States of America (GAAP), WILD reports information regarding its financial position and activities according to the existence and nature of donor restriction in the classes of net assets: unrestricted, temporarily restricted and permanently restricted.

WILD also records pledges received as unrestricted, temporarily restricted, or permanently restricted support depending on the existence and nature of any donor restrictions.

Accounting principles generally accepted in the United States of America allow WILD to treat as unrestricted any restricted revenue where the restrictions are met in the same year. WILD has elected to follow that reporting method. As a result, all activities, in which restrictions are met, are recorded in the unrestricted net asset class.

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NOTES TO FINANCIAL STATEMENTS
For the Years Ended December 31, 2012 and 2011

Note 1. Summary of Significant Accounting Policies (continued)

Basis of Presentation (continued)

The following are descriptions of WILD's net asset classifications:

Unrestricted Net Assets – Operating net assets include unrestricted resources that are available for the general support of WILD's operations. Unrestricted net assets include those net assets whose use is not restricted by donors, even though their use may be limited in other respects, such as by contract or by board designation. Contributions received that are to be used in WILD's core projects that are closely aligned with the mission of WILD and approved as a major program by the Board of Directors are classified as unrestricted even though they would otherwise be classified as restricted under certain other circumstances. These are projects where significant staff and consultant time are spent. Many of these funds are classified as designated. In the statement of activities only contributions that are restricted either because they are not considered core projects, have been explicitly restricted by the donor and have unexpended funds at the end of year are classified as temporarily restricted.

Temporarily Restricted Net Assets – Temporarily restricted net assets are those net assets whose use by WILD has been limited by donors (a) to later periods of time or after specified dates or (b) to specified purposes. Contributions of assets that by their nature are used up over time and that the donor stipulates must be used by WILD are recognized as increases in temporarily restricted net assets. If the restriction is satisfied within the same year, the temporarily restricted asset is classified as unrestricted.

When donor restrictions from prior years expire, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Permanently Restricted Net Assets – Permanently restricted net assets must be maintained by WILD in perpetuity. Permanently restricted net assets increase when WILD receives contributions for which donor-imposed restrictions limiting WILD's use of an asset.

Major Programs

Major programs consist of the following:

- 1) Promote understanding and protection of wilderness areas and wildlife throughout the world through their integration with other conservation, cultural, educational, scientific and economic activities; and conservation, education, and training activities for wildlife, wild land and local communities in Africa and elsewhere.
- 2) Targeted training and communications such as wilderness management training for professionals, supporting the publication of a wilderness journal and other publications and newsletters, providing an experienced perspective on critical international wilderness and wild land issues and public education campaigns.

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NOTES TO FINANCIAL STATEMENTS
For the Years Ended December 31, 2012 and 2011

Note 1. Summary of Significant Accounting Policies (continued)

Major Programs (continued)

- 3) The World Wilderness Congress is an international interactive forum held from time to time for the purpose of professionals and citizens to meet to discuss and act on issues and projects involving wilderness, worldwide conservation and sustainable living.
- 4) Support of a network of wilderness experience programs including Africa, Europe, Australia, India, Asia and the United States of America.
- 5) Promote the concept of wilderness law and policy in all countries, especially the developing world.
- 6) Support conservation and community based solutions to social problems for under-privileged youth and others in Southern Africa as well as elsewhere to develop models that can be replicated.

Functional and Indirect Expense Allocation

WILD allocates its expenses on a functional basis among its various programs including fundraising activities and support services. Expenses and services that can be identified with a specific function are allocated directly according to their natural expenditure classification. General and administrative expenses are allocated to programs based on full-time equivalent employees working within programs.

Uncertain Tax positions

The financial statements effects of a tax position taken or expected to be taken are recognized in the financial statements when it is more likely that not, based on the technical merits, that the position will be sustained upon examination. Interest and penalties, if any, are included in expenses in the statements of activities. As of December 31, 2012, 2011, the Organization believes that all of the tax positions it has taken are sustainable upon examination by taxing authorities. The Organization files information returns with the federal governments, which are open for examination by the authorities for three years after filing. The tax returns are sill open for 2009, 2010, and 2011.

Cash and Cash Equivalents

WILD considers all investments with original maturities of three months or less to be cash equivalents. WILD maintains its cash in bank accounts which occasionally exceed federally insured limits of \$250,000 as guaranteed by the Federal Deposit Insurance Corporation. WILD has not experienced any losses in these accounts.

Contributions

Contributions received are recorded as increases in unrestricted, temporarily restricted, or permanently restricted support, depending on the existence or nature of any donor restrictions. Support that is restricted by the donor is reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction.

When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from restrictions.

**THE INTERNATIONAL WILDERNESS LEADERSHIP FOUNDATION, INC.
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**NOTES TO FINANCIAL STATEMENTS
For the Years Ended December 31, 2012 and 2011**

Note 1. Summary of Significant Accounting Policies (continued)

Receivables

Unconditional pledges receivable are recognized as revenues in the period the pledge is received. Conditional pledges receivable are recognized when the conditions on which they depend are substantially met. .

WILD uses the allowance method to determine uncollectible, unconditional promises to give and other receivables. The allowance is based on prior years' experience and management's analysis of specific promises made. Management has determined no allowance was necessary for the years ended December 31, 2012 or 2011.

Investments

The organization uses a fair value hierarch established by GAAP that prioritizes the inputs and valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements).

The three levels of the fair value hierarch are:

- Level 1—Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities;
- Level 2—Quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, or inputs that are observable, either directly or indirectly, for substantially the full term of the assets or liability.
- Level 3—Prices or valuation techniques that require inputs that are both significant to the fair value measurement and unobservable (that is, the inputs are supported by little or no market activity).

A financial instrument's level within the fair value hierarch is based on the lowest level of input that is significant to the fair value measurement.

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NOTES TO FINANCIAL STATEMENTS
For the Years Ended December 31, 2012 and 2011

Note 1. Summary of Significant Accounting Policies (continued)

Property and Equipment

Property and equipment are recorded at cost, unless donated, then at fair market value at date of receipt. Depreciation is provided over the estimated useful lives of the respective assets on a straight-line basis ranging from 5-39 years.

	2012	2011
Building and Land	\$ 405,000	\$ 405,000
Furniture and Fixtures	43,313	41,283
Equipment	26,344	25,147
Program property and equipment	95,743	61,078
Vehicles	27,380	27,380
Total	597,780	559,886
Less: accumulated depreciation	(107,837)	(79,849)
Net	\$ 489,943	\$ 480,039

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Subsequent Events

Management has evaluated subsequent events through September 6, 2013, the date on which the statements were available to be issued.

Comparative Financial Information

The financial statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a complete presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with WILD's financial statements for the year ended December 31, 2011 from which the summarized information was derived. Prior year account balances have been reclassified for comparability.

Note 2. Cash

Cash in banks

Cash is secured by FDIC insurance up to \$250,000 at each financial institution. Cash held in the United States at First Bank in checking and savings is \$356,508. Cash held in foreign bank institutions in Africa is \$3,730.

**THE INTERNATIONAL WILDERNESS LEADERSHIP FOUNDATION, INC.
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**NOTES TO FINANCIAL STATEMENTS
For the Years Ended December 31, 2012 and 2011**

Note 2. Cash (continued)

Money Market Accounts

Investments and money market accounts held at Raymond James are secured by the Securities Investor Protection Corporation (SIPC) up to \$500,000. SIPC insurance covers theft or destruction of securities and of cash, it does not cover market losses. As of December 31, 2012, and 2011 respectively the Organization had money market accounts of \$378,270 and \$357,711.

Note 3. Investments

WILD has the following investment at Raymond James at December 31, 2012:

	Cost	Market	Cumulative Unrealized Gain/(Loss)
Mutual funds	\$ 12,313	\$ 14,448	\$ 2,135
Stocks	103,804	155,033	51,229
	\$ 116,117	\$ 169,481	\$53,364

WILD has the following investments at Raymond James at December 31, 2011:

	Cost	Market	Cumulative Unrealized Gain/(Loss)
Mutual finds	\$ 42,401	\$ 45,160	\$ 2,759
Stocks	111,987	120,406	8,419
	\$ 154,388	\$ 165,566	\$ 11,178

Investment return is summarized as follows:

	2012	2011
Interest income and dividends	\$ 4,646	\$ 13,190
Investment fees paid	(3,368)	(5,219)
Realized and unrealized gain (loss)	24,387	(24,747)
Total investment gain (loss)	\$ 25,665	\$ (16,776)

THE INTERNATIONAL WILDERNESS LEADERSHIP FOUNDATION, INC.
dba THE WILD FOUNDATION

NOTES TO FINANCIAL STATEMENTS
For the Years Ended December 31, 2012 and 2011

Note 3. Investments (continued)

WILD invests in a professionally managed portfolio that contains common stocks and bonds of publicly traded companies, U.S. Government obligations, mutual funds and money market and credit. There is a readily available market value published. Due to the level of risk associated with such investments and the level of uncertainty related to changes in the value of such investment, it is at least reasonably possible that changes in risks in the near term would materially affect investment balances and the amounts reported in the financial statements.

Note 4. Prepaid Expenses

WILD entered into an oral agreement with the Mangwebuthanani Tribe in South Africa to loan the tribe \$119,752 to build a house on tribal land, at no interest, in exchange for the right to occupy the facility for a 15 year term. This amount was capitalized as prepaid rent and is being amortized over the lease term. Amortization of rent expense for each of the years ending December 31, 2012 and 2011 was \$7,984.

As of December 31, prepaid assets consisted of the following:

	2012	2011
Prepaid Rent – South Africa facilities	\$ 119,752	\$ 119,752
Less Amortization	(95,752)	(87,768)
	<u>24,000</u>	<u>31,984</u>
Other	4,070	2,421
Prepaid insurance	5,671	757
Total Prepaid Expenses	<u>\$ 33,741</u>	<u>\$ 35,162</u>

Note 5. Other Revenue

As of December 31, 2011 and 2010, other revenue consists of the following:

	2012	2011
Management fee	\$ 99,634	\$ 140,503
Book sales	4,385	-
Other	4,258	4,756
Total	<u>\$ 108,277</u>	<u>\$145,259</u>

THE INTERNATIONAL WILDERNESS LEADERSHIP FOUNDATION, INC.
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NOTES TO FINANCIAL STATEMENTS
For the Years Ended December 31, 2012 and 2011

Note 6. Temporarily Restricted Assets

As of December 31, 2012 and 2011, restricted assets consisted of the following:

	2012	2011
Africa	\$ 1,665	\$ 13,029
Canada	-	20,476
Extreme Ice Project	6,955	66,500
General operating support	60,500	-
FL Corridor	10,611	12,476
Cat in Water	2,813	1,251
Sea	2,025	-
Kapayo	401	-
Walking Water	2,000	-
Li Byways	3,133	27,900
Ewaso	6,756	-
Guinea Chimpanzees	2,965	-
Sserinya	21,860	13,919
World Chimpanzee Foundation	396	-
My Big Home	-	41,089
Woodcock 2012	-	10,500
Chasing Ice (Movie)	5,291	9,671
	<u>\$ 127,371</u>	<u>\$ 216,811</u>

Note 7. Board Designated Assets

Designated assets are unrestricted net assets subject to self-imposed limits by action of the governing board. The Board of Directors has designated assets based upon the understanding of the intentions of the donors for conservation projects of \$176,668 and a board reserve for operating of \$175,000 for the year ended December 31, 2012 and \$150,433 and \$175,000 respectively for the year ended December 31, 2011.

Note 8. Related Party Transactions

Board members and their related foundations made cash grants to WILD in 2012 totaling \$567,235 and \$419,969 for 2011, respectively, for use in various programs. A board member contributed a building with a fair market value of \$405,000 to Wild for use as office facilities. Reimbursed expenses and consulting fees of \$40,037 for 2012 and \$19,809 for 2011 were paid out to board members for conservation purposes. The WILD Foundation operates internationally in collaborative relationships with many organizations and institutions, and thereby realizes significant efficiencies. Two or three of these many groups represent a closer working arrangement than others, as each of the groups share the same founder and operate with a similar philosophy. These include the Wilderness Foundation (South Africa), Wilderness Leadership School (South Africa), and The Wilderness Foundation (UK) and (Germany).

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**NOTES TO FINANCIAL STATEMENTS
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Note 8. Related Party Transactions (continued)

While the parties closely collaborate on numerous projects and some joint fundraising, they are separate legal organizations with distinct governing boards and policies. Funds held at year end are included in designated funds. The WILD foundation rents out the property under lease in South Africa to a lodge partly owned by a board member. Because the rental fee is offset by lodging for WILD's personnel and EDU Peg trainers during trips to Africa, no money is exchanged. No amounts have been recorded in books of The Wild Foundations as amounts are not material to financial results or operations.

Note 9. Concentrations of Credit Risk

WILD receives a substantial amount of its support from a limited number of private foundations and individuals. If a significant reduction in the level of this support were to occur, it could have an effect on WILD's activities. Most of WILD's activities are conducted outside the United States of America. Assets with a carrying value at December 31, 2012 and 2011 of \$63,570 and \$46,168, respectively, are located in Southern Africa.

Financial instruments that potentially subject the WILD Foundation to concentrations of credit risk consist principally of cash and cash equivalent accounts in financial institutions. WILD maintains its cash balances in financial institutions located in Arvada, Colorado. The balances are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 per institution. At December 31, 2012, WILD had uninsured balances of \$137,612 and \$0 uninsured balances for 2011.

Note 10. Retirement Plans

WILD sponsors a Defined Contribution 401(k), profit sharing plan for the benefit of substantially all employees. WILD will match up to 4% of employee contributions. The employer match was \$9,112 and \$18,454 for the years ended December 31, 2012 and 2011, respectively.

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NOTES TO FINANCIAL STATEMENTS
For the Years Ended December 31, 2012 and 2011

Note 11. Program Costs

Grants out and professional services have been expended in the following programs:

	2012	2011
Grants out: Nature needs Half North America: Program work related to public awareness that nature and people need to share the earth equally.	\$164,802	\$ 185,616
Program work related to location specific projects in Africa that help protect and integrate wilderness and wildlife with human communities.	252,741	348,364
Legacy: Program work on improving and disseminating wilderness related information, education, training and cultural values.	688,089	493,736
Total grants out	\$1,105,632	1,027,716
Professional Services: Promoting understanding and protection of wilderness areas and wildlife throughout the world	425,571	168,639
Communication and support publications	1,350	21,954
Supporting World Wilderness Congress	109,418	25,437
Total professional services	536,339	216,030
	\$1,668,971	\$1,243,746

Note 12. Note payable

WILD entered into a \$13,879 note payable with a bank in September, 2010 to finance the purchase of a vehicle. The note accrues interest at 2.94%, with monthly payments of \$249 and matures in August, 2015. Future minimum payments under this note are as follows:

2013	\$	2,798
2014		2,880
2015		2,196
	\$	7,874

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**NOTES TO FINANCIAL STATEMENTS
For the Years Ended December 31, 2012 and 2011**

Note 13. Subsequent Event

The board of directors approved the transfer of WILD's Permission to Occupy (PTO) a Cottage in Isandlwana, Africa in December 2012 as the 13 year project has been transitioned to the responsibility of other, local community organizations. WILD entered into an agreement in January, 2013 to transfer "the WILD Cottage" (PTO) in Isandlwana to the Isandlwana Community Trust, a foreign non-profit organization. The original asset consisted of a structure in which WILD had the right to occupy for a 15 years for a project related work. The cost that Wild expended to build this structure was capitalized in 2000 and 2001. WILD has been amortizing these costs over the life of the PTO. The carrying value of this asset is \$24,000 as described in Note 4.