

**The International Wilderness
Leadership Foundation, Inc.
d/b/a The WILD Foundation**

(a not-for-profit New York corporation)

Boulder, Colorado

Financial Statements

December 31, 2013

The International Wilderness Leadership Foundation, Inc. d/b/a The WILD Foundation

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Independent Auditor's Report

To the Board of Directors
The International Wilderness Leadership Foundation, Inc.
d/b/a The WILD Foundation
Boulder, Colorado

We have audited the accompanying financial statements of The International Wilderness Leadership Foundation, Inc. d/b/a The WILD Foundation (a not-for-profit New York corporation), which comprise the statement of financial position as of December 31, 2013, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

The Organization's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Independent Auditor's Report (continued)

Basis for Qualified Opinion

Because of the inadequacy of accounting records for the year ended December 31, 2013, we were unable to obtain sufficient appropriate audit evidence regarding the amounts at which Mali project costs are recorded in the accompanying statement of activity for the year ended December 31, 2013 (stated at \$379,313).

Qualified Opinion

In our opinion, except for the possible effects of the matter discussed in the Basis for Qualified Opinion paragraph, the financial statements referred to above present fairly, in all material respects, the financial position of The WILD Foundation as of December 31, 2013, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Opinion on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The schedule of functional expenses on page 14 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Brock and Company, CPAs, P.C.

Certified Public Accountants

Longmont, Colorado
June 13, 2014

The International Wilderness Leadership Foundation, Inc. d/b/a The WILD Foundation

Statement of Financial Position

December 31, 2013

ASSETS

Current Assets

Cash and cash equivalents	\$ 1,212,554
Investments, at fair value	226,349
Grants and pledges receivable	470,705
Prepaid expenses and other assets	20,977
Total current assets	<u>1,930,585</u>

Property and Equipment

Building and improvements	411,441
Furniture, fixtures and equipment	49,039
Vehicles	112,080
Works of art	36,279
	<u>608,839</u>
Less accumulated depreciation	(117,914)
Net property and equipment	<u>490,925</u>

Total assets	<u><u>\$ 2,421,510</u></u>
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LIABILITIES AND NET ASSETS

Current Liabilities

Accounts payable	\$ 51,431
Accrued wages and taxes	50,384
Other accrued expenses	22,064
Current maturities of note payable	2,880
Total current liabilities	<u>126,759</u>

Long-Term Liability

Note payable, net of current maturities	<u>2,196</u>
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Total liabilities	<u>128,955</u>
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Net Assets

Unrestricted	
Undesignated	1,113,159
Board-designated	370,641
Total unrestricted net assets	<u>1,483,800</u>

Temporarily restricted	808,755
Total net assets	<u>2,292,555</u>

Total liabilities and net assets	<u>\$ 2,421,510</u>
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The accompanying Notes are an integral
part of these financial statements

The International Wilderness Leadership Foundation, Inc. d/b/a The WILD Foundation

Statement of Activities

Year ended December 31, 2013

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Support and Revenue			
Support			
Contributions	\$ 2,054,897	\$ 2,673,363	\$ 4,728,260
Congress registration	145,394	-	145,394
Net assets released from restriction	<u>2,032,843</u>	<u>(2,032,843)</u>	<u>-</u>
Total support	<u>4,233,134</u>	<u>640,520</u>	<u>4,873,654</u>
Revenue			
Interest and dividends	3,467	-	3,467
Unrealized gain on investments	63,960	-	63,960
Realized gain on sale of investments	1,145	-	1,145
Gain on sale of assets	3,480	-	3,480
Other income	<u>47,808</u>	<u>-</u>	<u>47,808</u>
Total revenue	<u>119,860</u>	<u>-</u>	<u>119,860</u>
Total support and revenue	<u>4,352,994</u>	<u>640,520</u>	<u>4,993,514</u>
Functional Expenses and Losses			
Functional Expenses			
Program services	3,710,181	-	3,710,181
Supporting services			
Fundraising	174,785	-	174,785
General and administrative	<u>193,028</u>	<u>-</u>	<u>193,028</u>
Total supporting services	<u>367,813</u>	<u>-</u>	<u>367,813</u>
Total functional expenses	<u>4,077,994</u>	<u>-</u>	<u>4,077,994</u>
Losses			
Loss on foreign currency translation	<u>11,024</u>	<u>-</u>	<u>11,024</u>
Total functional expenses and losses	<u>4,089,018</u>	<u>-</u>	<u>4,089,018</u>
Change in Net Assets	263,976	640,520	904,496
Net Assets, Beginning of Year	<u>1,219,824</u>	<u>168,235</u>	<u>1,388,059</u>
Net Assets, End of Year	<u>\$ 1,483,800</u>	<u>\$ 808,755</u>	<u>\$ 2,292,555</u>

The accompanying Notes are an integral
part of these financial statements

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The International Wilderness Leadership Foundation, Inc. d/b/a The WILD Foundation

Statement of Cash Flows

Increase (Decrease) in Cash and Cash Equivalents

Year ended December 31, 2013

Cash Flows From Operating Activities

Change in net assets	\$ 904,496
Adjustments to reconcile change in net assets to net cash provided by operating activities	
Depreciation	24,923
Gain on sale of assets	(3,480)
Net unrealized gain on investments	(63,960)
Realized gain on investments	(1,145)
Contribution of equipment	(9,636)
Building contributed	24,000
Increase (decrease) from changes in assets and liabilities	
Grants and pledges receivable	(405,966)
Prepaid expenses and other current assets	(11,236)
Accounts payable	(19,386)
Accrued wages and taxes	17,114
Other accrued expenses	13,164
Net cash provided by operating activities	<u>468,888</u>

Cash Flows From Investing Activities

Proceeds from sale of investments	66,796
Purchases of investments	(58,558)
Purchases of equipment	(17,409)
Proceeds from sale of equipment	4,620
Net cash used by investing activities	<u>(4,551)</u>

Cash Flows From Financing Activities

Payments on note payable	<u>(2,798)</u>
Net cash used by financing activities	<u>(2,798)</u>

Net Increase in Cash and Cash Equivalents 461,539

Cash and Cash Equivalents, Beginning of Year 751,015

Cash and Cash Equivalents, End of Year \$ 1,212,554

Supplemental Information

Cash paid for interest	\$ 211
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The accompanying Notes are an integral
part of these financial statements

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The International Wilderness Leadership Foundation, Inc. d/b/a The WILD Foundation

Notes to Financial Statements

December 31, 2013

Note 1 - Nature of Organization and Significant Accounting Policies

Nature of Organization. The International Wilderness Leadership Foundation, Inc. d/b/a The WILD Foundation (the "Organization") is a not-for-profit corporation established in 1974 to provide protection and promote understanding of wilderness and wildlife throughout the world. Funding for the Organization is obtained through contributions from foundations and individuals that support conservation issues.

Use of Estimates. The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Basis of Accounting. The financial statements of the Organization have been prepared on the accrual basis of accounting and, accordingly, reflect all significant receivables, payables, and other liabilities.

Net Asset Classification. The Organization distinguishes between contributions received for each net asset category in accordance with donor-imposed restrictions. The Organization complies with established standards for external reporting by not-for-profit organizations, which requires that resources be classified for reporting purposes into three net asset categories according to externally (donor) imposed restrictions. The three net asset categories are as follows:

Unrestricted net assets. Unrestricted net assets are not subject to donor-imposed stipulations.

Temporarily restricted net assets. Temporarily restricted net assets are subject to donor-imposed stipulations that may or will be met either by actions of the Organization or the passage of time. Once the stipulation is met, the assets are released from restriction and the expenditure is recorded in the activities of unrestricted net assets.

Permanently restricted net assets. Permanently restricted net assets are subject to donor-imposed stipulations that require the donated assets to be maintained permanently by the Organization. Generally, the donors of these assets would permit the Organization to use all or part of the income earned on the corpus for general or specific purposes. Currently, there are no permanently restricted net assets.

Functional Allocation of Expenses. Direct expenses have been allocated to the applicable program for which the expenses were incurred. Indirect expenses have been allocated between program and supporting services based on an analysis of personnel time and space utilized for the related activities.

Cash and Cash Equivalents. The Organization considers all highly liquid debt instruments with maturities of three months or less to be cash equivalents. The carrying value of cash and cash equivalents approximates fair value because of the short maturities of those financial instruments.

The International Wilderness Leadership Foundation, Inc. d/b/a The WILD Foundation

Notes to Financial Statements

December 31, 2013

Note 1 - Nature of Organization and Significant Accounting Policies (continued)

Investments. The Organization's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Organization's management determines the valuation policies utilizing information provided by the investment advisors and custodians.

Unrealized gains and losses are included in the change in net assets in the accompanying statements of activities. Investment income and gains restricted by donors are reported as increases in unrestricted net assets if the restrictions are met (either a stipulated time period ends or a purpose restriction is accomplished) in the reporting period in which the income and gains are recognized.

Fair Value Measurements. The Organization reports using fair value measurements, which among other things requires enhanced disclosures about investments that are measured and reported at fair value and establishes a framework for measuring fair value. The framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Organization has the ability to access.

Level Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurements. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Equities and mutual funds are investments which are publicly traded and are valued using quoted prices in active markets. There have been no changes in the methodologies used at December 31, 2013.

The International Wilderness Leadership Foundation, Inc. d/b/a The WILD Foundation

Notes to Financial Statements

December 31, 2013

Note 1 - Nature of Organization and Significant Accounting Policies (continued)

The method described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Organization believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

In general, investments are exposed to various risks, such as interest rate, credit and overall market volatility risk. Due to the level of risk associated with certain investments, it is reasonably possible that changes in the values of the investments will occur in the near term and that such changes could materially affect the investment balances and the amounts reported in the statements of financial position.

Grants and Pledges Receivable. Grants and pledges receivable are stated net of allowances for uncollectible accounts. At the time receivables are originated, the Organization considers an allowance for doubtful accounts based on the creditworthiness of the donor. The allowance is continually reviewed and adjusted to maintain the allowance at a level considered adequate to cover future uncollectible amounts. The allowance is management's best estimate of uncollectible amounts and is determined based on historical performance that is tracked by the Organization on an ongoing basis. Management believes that all grants and pledges receivable are fully collectible at December 31, 2013.

Property and Equipment. It is the Organization's policy to capitalize property and equipment at cost for purchases over \$500, while repair and maintenance items are charged to expense. Donations of property and equipment are capitalized at their estimated fair value at the date of gift. Such donations are reported as unrestricted contributions unless the donor has restricted the donated asset to a specific purpose. Property and equipment are depreciated using the straight-line method over the estimated useful lives of the assets. In general, asset lives are as follows:

	<u>Life in Years</u>
Building and improvements	10 - 40
Furniture, fixtures and equipment	3 - 10
Vehicles	5 - 7

Depreciation expense for the year ended December 31, 2013 was \$24,923.

Works of Art. It is the Organization's policy to capitalize works of art at cost for purchases, while donations are capitalized at their estimated fair value at the date of gift. Works of art are not depreciated as the estimated useful lives are extraordinarily long.

Impairment of Long-Lived Assets. In the event that facts and circumstances indicate that property and equipment, or other assets, may be impaired, an evaluation of recoverability would be performed.

The International Wilderness Leadership Foundation, Inc. d/b/a The WILD Foundation

Notes to Financial Statements

December 31, 2013

Note 1 - Nature of Organization and Significant Accounting Policies (continued)

Impairment of Long-Lived Assets (continued). If an evaluation is required, the estimated future undiscounted cash flows associated with the asset are compared to the asset's carrying amount to determine if a write-down to market value would be necessary. No impairment losses were recorded during the year ended December 31, 2013.

Contributions. Contributions are recognized when the donation is received. Donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets. Contributions and grants that are restricted by the donor or grantor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized.

Contributed Services. Contributed services are recognized if services received (a) create or enhance non-financial assets or (b) require specialized skills and are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation. Contributed services recognized for the year ended December 31, 2013 were \$1,500.

A substantial number of individuals have made contributions of their time to assist the Organization in a variety of tasks and services. The value of these services is not recorded in the accompanying financial statements, as these services do not meet the criteria for recognition.

Advertising. The Organization expenses advertising costs, including donated advertising, as they are incurred. Advertising expenses for the year ended December 31, 2013 were \$16,196.

Foreign Currency Transactions. The functional currencies of the Organization's foreign operations are the West African CFA Franc and South African Rand. The translation of foreign currency into U.S. dollars is performed for statement of financial position accounts using the exchange rate in effect at the financial position date, and for support and revenue and functional expense accounts using a weighted average exchange rate during the period. The cumulative foreign currency translation loss was \$11,024 for the year ended December 31, 2013.

Income Taxes. The Organization is a nonprofit corporation exempt from income taxes as described in Section 501(c)(3) of the Internal Revenue Code and is classified by the Internal Revenue Service as other than a private foundation. Accordingly, no provision for income taxes has been made.

The Organization utilizes the provisions of ASC 740, pertaining to accounting for uncertainty in income taxes. The pronouncement requires the use of a more-likely-than-not recognition criteria before and separate from the measurement of a tax position. An entity shall initially recognize the financial statement effects of a tax position when it is more likely than not, based on the technical merits, that the position will be sustained upon examination. With respect to the Organization, this would primarily relate to the determination of unrelated business taxable income and to the maintenance of its tax exempt status.

The International Wilderness Leadership Foundation, Inc. d/b/a The WILD Foundation

Notes to Financial Statements

December 31, 2013

Note 1 - Nature of Organization and Significant Accounting Policies (continued)

Management has evaluated the adopted policies and procedures that have been implemented to provide assurance that income is properly characterized and activities that jeopardize its tax exempt status are within limits established under existing tax code and regulations. Management has determined the effects of uncertain tax positions are not material to the Organization for recognition or disclosure in the accompanying financial statements and, accordingly, no income tax liability has been recorded for uncertain income tax positions in the accompanying financial statements.

Income tax years from 2010 through the current year are open for examination. Penalties and interest may be assessed on income taxes that are delinquent.

Reclassification of Net Assets. During 2013, the Organization re-evaluated its interpretation of designated and restricted net assets and determined its classification of board-designated net assets to be more appropriately classified as temporarily restricted net assets as the funds are restricted by the donors. As a result, the Organization has reclassified net assets totaling \$40,864 previously reported as unrestricted net assets to temporarily restricted net assets as of January 1, 2013.

Subsequent Events. The Organization evaluates events and transactions occurring subsequent to the date of the financial statements for matters requiring recognition or disclosure in the financial statements. The accompanying financial statements consider events through June 13, 2014, the date at which the financial statements were available for release.

Note 2 - Investments

The Organization's fair value hierarchy for those investment assets measured at fair value on a recurring basis is as follows at December 31, 2013:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
U.S. Equities	<u>\$ 177,035</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 177,035</u>
Mutual Funds:				
Treasury bond	17,665	-	-	17,665
Large blend	16,706	-	-	16,706
Large core	14,221	-	-	14,221
Small growth	722	-	-	722
Total mutual funds	<u>49,314</u>	<u>-</u>	<u>-</u>	<u>49,314</u>
Total Investments at Fair Value	<u>\$ 226,349</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 226,349</u>

The International Wilderness Leadership Foundation, Inc. d/b/a The WILD Foundation

Notes to Financial Statements

December 31, 2013

Note 2 - Investments (continued)

Changes in Fair Value Levels. The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

The Organization evaluated the significance of transfers between levels based upon the nature of the financial instruments and size of the transfer relative to total net assets available for benefits. For the year ended December 31, 2013, there were no significant transfers in or out of levels 1, 2, or 3.

Investment income consisted of the following for the year ended December 31, 2013:

Interest and dividends earned on investments	\$ 3,467
Unrealized gain on investments	63,960
Realized gain on investments	1,145
	<u>\$ 68,572</u>

Note 3 – Long-Term Note Payable

The Organization has a vehicle note payable with outstanding borrowings of \$5,076 at December 31, 2013. The agreement bears interest at 2.9% and is due in monthly principal and interest payments of \$249 through August 2015. The agreement is collateralized by a vehicle.

Maturities of the note payable are as follows at December 31, 2013:

Year	Amount
2014	\$ 2,880
2015	2,196
	<u>\$ 5,076</u>

Note 4 – Board-Designated Net Assets

Board designated net assets are unrestricted net assets subject to self imposed limits by action of the governing body. The Board of Directors has designated net assets for the following purposes at December 31, 2013:

	January 1 2013			December 31, 2013
	Balance	Designations	Expenditures	Balance
Operating reserve	\$ 175,000	\$ -	\$ -	\$ 175,000
Conservation projects	137,717	127,380	(69,456)	195,641
	<u>\$ 312,717</u>	<u>\$ 127,380</u>	<u>\$ (69,456)</u>	<u>\$ 370,641</u>

The International Wilderness Leadership Foundation, Inc. d/b/a The WILD Foundation

Notes to Financial Statements

December 31, 2013

Note 5 – Temporarily Restricted Net Assets

The balances of temporarily restricted net assets are as follows:

	January 1, 2013			December 31, 2013
	<u>Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u>
Chasing Ice	\$ 5,291	\$ 869,925	\$ (584,226)	\$ 290,990
2014 general support	60,500	135,000	(60,500)	135,000
Earth Vision Trust	6,955	397,962	(301,781)	103,136
Mali Elephants	-	585,824	(491,879)	93,945
WildCities	-	154,033	(75,000)	79,033
Sserinya	21,860	51,030	(42,891)	29,999
Nawpa	14,586	17,689	(12,576)	19,699
Native Lands & Seas	16,031	37,874	(39,632)	14,273
NSSD	-	13,134	-	13,134
World Chimpanzee Foundation	396	9,124	-	9,520
Tracks	10,000	-	(2,138)	7,862
Florida Corridor	10,611	79,715	(87,590)	2,736
Tswalu	-	2,250	-	2,250
International Anti-Poaching Foundation	-	17,718	(15,575)	2,143
WFSA	-	264,253	(262,353)	1,900
Red Wolf	-	912	-	912
Ewaso	6,756	14,848	(20,786)	818
Rest	-	617	(4)	613
Walking Water	2,000	1,988	(3,589)	399
Kapayo	401	19,110	(19,150)	361
Cat in Water	2,813	132	(2,913)	32
GCILL	3,132	-	(3,132)	-
Sea	2,025	225	(2,250)	-
Guinea Chimpanzees	2,965	-	(2,965)	-
Wild Byway	1,913	-	(1,913)	-
	<u>\$ 168,235</u>	<u>\$ 2,673,363</u>	<u>\$(2,032,843)</u>	<u>\$ 808,755</u>

Note 6 - Related Party Transactions

The Organization paid consulting fees to a member of the Board of Directors for conservation purposes. Consulting fees paid to the related party for the year ended December 31, 2013 were \$4,000. The Organization paid for book publication services from a company controlled by members of the Board of Directors. Publication expenses paid to the related party for the year ended December 31, 2013 were \$11,919.

The International Wilderness Leadership Foundation, Inc. d/b/a The WILD Foundation

Notes to Financial Statements

December 31, 2013

Note 7 – Employee Benefit Plan

The Organization sponsors a 401(k) plan (the Plan). Under the terms of the Plan, employees may contribute a percentage of their pre-tax compensation into the Plan, subject to certain limits set by the Internal Revenue Code (IRC) and Plan documents. The Plan covers all employees who are at least 21 years of age and have completed at least three months of service. The Company may make discretionary contributions, which are fully vested. The Organization's contributions totaled \$12,237 for the year ended December 31, 2013.

Note 8 - Concentrations

Bank Deposits. The Organization routinely maintains cash balances in excess of federally insured limits.

Investments. The Organization's investments subject to credit risk consist primarily of equities and mutual funds. The credit risk is reduced by maintaining the investments in a variety of funds. The investment funds are held and managed by a single financial institution trustee.

Major Donors. The Organization has three donors that comprised 43% of total revenues for the year ended December 31, 2013. There were no grants or pledges receivable outstanding from these donors at December 31, 2013.

Note 9 - Foreign Operations

During 2013, the Organization's project area in Mali was affected by terrorist activity, banditry, social unrest, and political uncertainty, which interrupted communications and administrative procedures. The Organization took the actions necessary to accomplish its mission under the existing circumstances. The project was not able to obtain, or in some cases maintain, the evidential matter supporting each transaction. The project continues to strive for proper documentation of its transactions, but compliance is limited to effects of external forces beyond its control.

The International Wilderness Leadership Foundation, Inc. d/b/a The WILD Foundation

Schedule of Functional Expenses

Year ended December 31, 2013

	Program Services	Supporting Services		Total
		Fundraising	General and Administrative	
Salaries and wages	\$ 259,692	\$ 75,135	\$ 46,567	\$ 381,394
Payroll taxes	22,427	6,652	4,685	33,764
Employee benefits	31,561	10,552	11,452	53,565
Grants and projects	2,570,464	-	-	2,570,464
Congress expenses	458,396	12,672	-	471,068
Professional fees	253,732	49,710	49,109	352,551
Travel, meals and entertainment	67,363	20,064	7,662	95,089
Office expenses	22,803	-	15,330	38,133
Advertising and promotion	15,752	-	444	16,196
Miscellaneous	1,437	-	13,056	14,493
Insurance	3,961	-	7,362	11,323
Dues and subscriptions	1,908	-	7,540	9,448
Bank and investment fees	685	-	4,898	5,583
Total expenses before depreciation	3,710,181	174,785	168,105	4,053,071
Depreciation	-	-	24,923	24,923
Total expenses	<u>\$ 3,710,181</u>	<u>\$ 174,785</u>	<u>\$ 193,028</u>	<u>\$ 4,077,994</u>